

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

February 4, 2013

Johnny Beck Wells Fargo Bank 299 South Main, 11th Floor P.O. Box 45490 Salt Lake City, Utah 84145-0490

Subject: Authorization for Release of Reclamation Surety, Certificate of Deposit, Star Stone

Quarries, Aragonite Mine, M/045/0031, Tooele County, Utah

Dear Mr. Beck:

Wells Fargo is presently holding Certificate of Deposit of the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Star Stone Quarries Company, Aragonite Mine. Wells Fargo acquired First Security Bank, which held the original CD The operator has replaced this surety with a surety bond from American Safety Casualty Insurance Company, and this letter authorizes the full release of the certificate of deposit.

When this transaction has been completed, please supply the Division with written confirmation of the completed transaction.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:lah:pb

cc: Star Stone Quarries - Original CD Agreement letter CRR 7011 0110 0001 3568 0819
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